
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of Arlington Ridge Community Development District was held on **Wednesday, June 17, 2016 at 1:01 p.m.** at Fairfax Hall, located at 4475 Arlington Ridge Boulevard, Leesburg, FL 34748.

Present and constituting a quorum:

Dominic Setaro, Jr.	Board Supervisor, Chairman
Sharon Brown	Board Supervisor, Vice Chairman
Stephen Smith	Board Supervisor, Assistant Secretary
Gloria Faylor	Board Supervisor, Assistant Secretary
Michael Ryan	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Grant Phillips	District Manager, Rizzetta & Company, Inc.
Jennifer Kilinski	District Counsel, Hopping, Green & Sam
Joe Kennedy	CDD Accounting Manager, Rizzetta & Company, Inc.
Thomas Eleazer	FL Leisure Communities (In Progress)
Debbie McCarthy	Operations Manager
Audience	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and performed roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Introduction of Board and Staff

The Board waived this agenda item.

THIRD ORDER OF BUSINESS

Audience Comments

There were no audience comments put forward at this time.

FOURTH ORDER OF BUSINESS

**Consideration of Audit Related Items;
Consideration of Any Agreements with
Trustee on True-Up Provisions.**

Mr. Jeancola stated that while there are still outstanding documents from the Trustee pertaining to the True-Up provision for the bonds, the District did receive a letter from US Bank addressing the matter.

Ms. Kilinski reviewed the letter from US Bank that serves to confirm that there is no longer an event of default on the bonds as of today's date. She stated that she expects that a resolution and/or additional documents may be needed and possibly a reissuance of bonds and re-amortization of the schedule. She responded to Board questions on the topic. It was stated that there appears to be some discrepancy between the numbers in the letter and those in the audit.

Discussion was held regarding the additional revisions needed to finalize the audit. Carr, Riggs & Ingram (CRI), the auditor, has indicated that they are comfortable with the suggested revisions based on the Trustee's letter regarding the status of the foreclosed lots. Mr. Kennedy stated that he would request a subsequent event note indicating the payments made on the bonds since the initial audit date and clarifying that the District is no longer in an event of default. He will verify the total debt service amount as of September 30, 2015 (\$3,380,625). Once the audit figures have been finalized, the Board requested accounting to provide a copy of the adjusted September 30, 2015 financials for their review. Audience comments were entertained on the subject.

<p>On a Motion by Ms. Brown, seconded by Mr. Smith, with all in favor, the Board of Supervisors approved the 2015 Financial Audit in substantial form along with the additional revisions requested at the meeting for Arlington Ridge Community Development District.</p>
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Staff will make the recommended changes and provide the updated draft to the Board prior to submitting it to CRI. It was stated that there needs to be a short turn-around period as the June 30th deadline is fast approaching.

FIFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Not report

- B. District Engineer
Not present.

- C. Amenity Management
No report.

D. District Manager

No report.

SIXTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

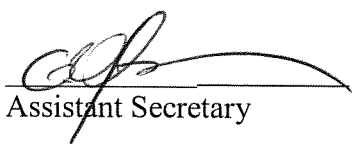
A brief discussion was held regarding a drainage issue along the boulevard and an electronic survey provided by Florida Leisure Communities that could potentially be used to garner feedback from residents on the restaurant. The possibility of surveying residents and holding a community workshop was mentioned.

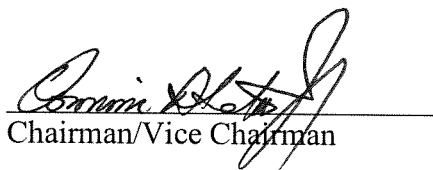
Staff responded to audience comments on the restaurant and the feasibility of having residents vote on the matter. Ms. Kilinski explained that the survey would not constitute a vote but a general opinion on what resident's want, on which the Board can base its decision.

SEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Ryan, seconded by Ms. Brown, with all in favor, the Board of Supervisors adjourned the meeting at 2:07 p.m. for Arlington Ridge Community Development District.


Assistant Secretary


Chairman/Vice Chairman