

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2015
PROPOSED BUDGET
ADOPTED SEPTEMBER 3, 2014**

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/2014	Projected through 9/30/2014	Total Actual & Projected	
REVENUES					
General					
Assessment levy: on-roll: resident	\$ 737,595				\$ 489,453
Assessment levy: on-roll: developer	419,197				-
Assessment levy: on-roll: developer:Magnolia	-				220,734
Assessment levy: on-roll: developer:CB	-				111,966
Allowable discounts (4%)	(46,272)				(24,057)
Assessment levy: on-roll - net	1,110,520	\$ 405,400	\$ 377,955	\$ 783,355	798,096
Assessment levy: golf course	24,475	24,475	-	24,475	22,682
Common bond O&M payment	-	78,778	247,942	326,720	316,037
Assessment levy: off-roll: accreted	385,787	-	-	-	406,750
Assessment levy: off-roll: SPE	93,000	23,475	70,425	93,900	93,900
Interest & miscellaneous	2,000	1,116	-	1,116	2,000
Remotes	-	920	-	920	-
Newsletter	-	365	-	365	-
Events	-	3,984	1,000	4,984	7,500
Fairfax Hall					
Sales - banquets	6,000	1,250	1,000	2,250	6,000
Lexington Spa					
Revenue - Lexington Spa	1,000	-	500	500	1,000
Total revenues	1,622,782	539,763	698,822	1,238,585	1,653,965

EXPENDITURES

Professional & admin

Accounting	7,452	3,726	3,726	7,452	7,452
Annual district filing fee	175	175	-	175	175
Audit	9,150	4,800	1,450	6,250	6,750
Insurance - public officials & general liability	8,505	8,343	162	8,505	8,930
Legal advertising	1,000	409	591	1,000	1,000
Miscellaneous - contingency	2,800	793	2,007	2,800	2,800
Storage lease	-	18,356	-	18,356	22,682
Postage & freight	150	692	700	1,392	2,000
Printing & binding	3,500	1,750	1,750	3,500	3,500
Prof. services - dissemination agent	5,000	-	5,000	5,000	1,000
Prof. services - engineering	1,000	-	1,000	1,000	1,000
Prof. services - info technology	-	-	614	614	-
Prof. services - legal	33,000	20,590	12,410	33,000	40,000
Prof. services - legal (default admin)	-	17,856	-	17,856	-
Prof. services - management consulting	34,155	17,078	17,077	34,155	34,155
Prof. services - recording	5,175	2,588	2,587	5,175	5,175
Prof. services - special assessments	4,658	2,329	2,329	4,658	4,658
Professional services - trustee fees	6,075	-	6,075	6,075	-
Property taxes	10,000	9,076	-	9,076	9,500
Arbitrage	1,200	-	1,200	1,200	1,200
Total professional & admin expenditures	132,995	108,561	58,678	167,239	151,977

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/2014	Projected through 9/30/2014	Total Actual & Projected	
EXPENDITURES (continued)					
Towncenter admin					
Personnel services	50,000	25,517	30,000	55,517	105,000
Computer services	750	1,854	300	2,154	1,000
Electricity	2,800	1,177	1,623	2,800	2,800
Equipment rental/lease	4,000	1,665	1,700	3,365	1,700
Events	5,000	6,010	3,000	9,010	15,000
Fuel	-	25	50	75	-
Insurance	34,479	32,824	-	32,824	33,809
Janitorial service	1,600	458	1,142	1,600	1,100
Office supplies	1,800	889	911	1,800	1,800
Pest control	300	135	165	300	325
Postage & freight	1,500	49	250	299	500
Repairs & maintenance	11,000	11,225	5,000	16,225	15,000
Telephone	1,500	1,380	500	1,880	2,000
Water & sewer	500	440	500	940	1,250
Total towncenter admin expenditures	<u>115,229</u>	<u>83,648</u>	<u>45,141</u>	<u>128,789</u>	<u>181,284</u>
Gate House					
Electricity - general	3,000	1,153	1,847	3,000	3,000
Electricity - street lighting	88,000	36,045	51,955	88,000	88,000
Repairs & maintenance	7,000	3,596	3,404	7,000	7,000
Security contract	103,800	51,068	52,732	103,800	105,876
Telephone	750	478	500	978	1,300
Water & sewer	500	184	316	500	500
Total gate house expenditures	<u>203,050</u>	<u>92,524</u>	<u>110,754</u>	<u>203,278</u>	<u>205,676</u>
Common area/recreation					
Contract maintenance	153,000	64,590	88,410	153,000	180,000
Plant Replacement	23,500	10,716	12,784	23,500	20,000
Electricity - general	350	163	187	350	480
Irrigation - repairs & supplies	3,000	1,477	1,523	3,000	3,000
Janitorial service	480	229	251	480	550
Capital outlay misc.	132,000	43,580	88,420	132,000	-
Holiday Decorating	-	100	-	100	15,000
Repairs & maintenance (General)	5,000	3,080	1,920	5,000	5,000
Repairs & Maintenance (Roads)	-	-	-	-	50,000
Tennis court maintenance	2,500	-	2,500	2,500	1,500
Water & sewer	35,000	10,394	20,000	30,394	30,000
Total common area expenditures	<u>354,830</u>	<u>134,329</u>	<u>215,995</u>	<u>350,324</u>	<u>305,530</u>
Fairfax Hall					
Electricity - general	9,000	4,389	4,611	9,000	10,000
Janitorial service	3,200	1,068	1,500	2,568	2,562
Pest control	1,020	435	585	1,020	805
Repairs & maintenance	3,500	1,858	1,642	3,500	3,500
Security system	375	274	101	375	274
Telephone	650	-	650	650	-
Water & sewer	1,200	449	751	1,200	1,200
Total Fairfax Hall expenditures	<u>18,945</u>	<u>8,473</u>	<u>9,840</u>	<u>18,313</u>	<u>18,341</u>

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/2014	Projected through 9/30/2014	Total Actual & Projected	
EXPENDITURES (continued)					
Social Center					
Electricity - general	3,600	1,836	2,000	3,836	4,200
Janitorial service	3,500	1,449	1,800	3,249	3,500
Licenses & permits	1,000	532	468	1,000	532
Operating supplies	650	-	650	650	-
Pest control	1,600	385	1,215	1,600	924
Repairs & maintenance - general	3,000	2,935	1,000	3,935	3,000
Water/sewer/gas	9,200	5,418	3,782	9,200	-
Total social center expenditures	<u>22,550</u>	<u>12,555</u>	<u>10,915</u>	<u>23,470</u>	<u>12,156</u>
Lexington Spa					
Electricity - general	22,000	10,340	11,660	22,000	24,500
Heat and air conditioning R&M	1,500	70	1,430	1,500	700
Janitorial	11,800	5,128	6,000	11,128	11,500
Licenses & permits	600	-	600	600	600
Pest control	780	335	445	780	804
Pool contract	19,080	7,950	11,130	19,080	19,080
Repairs & maintenance	8,000	7,827	2,500	10,327	10,000
Supplies - other	500	376	300	676	350
Water/sewer/gas	9,000	31,928	15,000	46,928	23,700
Capital outlay	23,000	21,751	1,249	23,000	-
Total Lexington Spa expenditures	<u>96,260</u>	<u>85,705</u>	<u>50,314</u>	<u>136,019</u>	<u>91,234</u>
EXPENDITURES (continued)					
Restaurant					
Repairs & maintenance-facilities	-	-	-	-	10,000
Capital outlay	35,000	18,188	16,812	35,000	-
Total restaurant expenditures	<u>35,000</u>	<u>18,188</u>	<u>16,812</u>	<u>35,000</u>	<u>10,000</u>
Capital Outlay					
Capital outlay- restaurant equip	-	-	-	-	25,000
Restaurant/Tavern/Billiard Room Renovation	-	-	-	-	126,500
Total Capital Outlay Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,500</u>
Other fees & charges					
Tax collector	23,136	7,704	15,432	23,136	12,028
Total other fees & charges	<u>23,136</u>	<u>7,704</u>	<u>15,432</u>	<u>23,136</u>	<u>12,028</u>
Total expenditures	<u>1,001,995</u>	<u>551,687</u>	<u>533,881</u>	<u>1,085,568</u>	<u>1,139,726</u>

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/2014	Projected through 9/30/2014	Total Actual & Projected	
Excess/(deficiency) of revenues over/(under) expenditures	620,787	(11,924)	164,941	153,017	514,239
OTHER FINANCING SOURCES/(USES)					
Transfers in	-	17,856	-	17,856	-
Total other financing sources/(uses)	-	17,856	-	17,856	-
Net change in fund balances	620,787	5,932	164,941	170,873	514,239
Fund balance - beginning (unaudited)					
Nonspendable:					
Prepaid items and inventory	9,733	9,733	9,733	9,733	9,733
Committed					
F&B management agreement buyout	75,000	75,000	75,000	75,000	-
Designated - common area	67,316	67,316	67,316	67,316	67,316
Unassigned	995,255	1,095,961	1,101,893	1,095,961	1,341,834
Fund Balance - beginning	1,147,304	1,248,010	1,253,942	1,248,010	1,418,883
Fund balance - ending (projected)					
Nonspendable:					
Prepaid items and inventory	9,733	9,733	9,733	9,733	9,733
Committed					
F&B management agreement buyout	75,000	75,000	75,000	75,000	-
Common area	67,316	67,316	67,316	67,316	67,316
Unassigned	1,616,042	1,101,893	1,266,834	1,266,834	1,856,073
Fund Balance - ending (projected)	<u>\$ 1,768,091</u>	<u>\$ 1,253,942</u>	<u>\$ 1,418,883</u>	<u>\$ 1,418,883</u>	1,933,122
				Less: on-roll developer	(111,966)
				Add: discount related to on-roll developer	4,479
				Less: off-roll accreted	(406,750)
				Anticipated 9/30/15 ending fund balance	<u>\$ 1,418,885</u>

	ERU	FY '14	FY '15	Total
		Assessment	Assessment	
on-roll: resident	306	1,599.99	1,599.52	489,453.12
on-roll: developer: Magnolia	138	1,599.99	1,599.52	220,733.76
on-roll: developer: CB	70	1,599.99	1,599.52	111,966.40
off-roll: common bond O&M payment*	209	1,529.67	1,512.14	316,037.26
off-roll: accreted	313	1,229.67	1,299.52	406,749.76
off-roll: SPE		300.00	300.00	93,900.00
golf course	15	1,229.67	1,512.14	22,682.10
	<u>1,051</u>			<u>1,661,522.40</u>

*These ERU's were billed on-roll in FY 2014.

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Accounting	\$ 7,452
Preparation of all financial work related to the governmental funds of the District, including preparation of monthly financials and annual budgets.	
Annual district filing fee	175
Annual fee paid to the Department of Economic Opportunity	
Audit	6,750
The District is required by Florida State Statute to undertake an independent examination of its books,	
Insurance - public officials & general liability	8,930
The District carries public officials and general liability insurance with policies written by Preferred Governmental Trust. The limit of liability is set at \$2,000,000	
Legal Advertising	1,000
The District advertises in The Orlando Sentinel for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
Miscellaneous - Contingency	2,800
Bank charges and other miscellaneous expenses incurred during the year.	
Storage lease	22,682
Postage & Freight	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & Binding	3,500
Letterhead, envelopes, copies, etc.	
Professional services - dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Professional services - engineering	1,000
Parra & Karimi, LLC, provides a broad array of engineering, consulting and construction services to the District, which assist in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Professional services - legal fees	40,000
Hopping, Green & Sams provides on-going general counsel, legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, records, real property dedications and conveyance and contracts. They provide services as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and service to development.	
Professional services - management consulting	34,155
Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the state of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Professional services - recording	5,175
Professional services - special assessments	4,658
The District may collect its annual operating and debt service assessment through direct billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with Wrathell, Hunt and Associates, LLC , includes assessment roll preparation.	

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Property taxes	9,500
Lake County levies property taxes on certain District-owned parcels and facilities.	
Arbitrage	1,200
To ensure the District's compliance with all Tax Regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Administration Town Center Expenses	
Personnel services	105,000
This expenditure includes the cost of providing part time receptionists/activities director services.	
Computer services	1,000
Electricity	2,800
Equipment rental/lease	1,700
This expenditure includes Copier.	
Events	15,000
This expenditure covers costs related to special events.	
Insurance	33,809
Janitorial service	1,100
Office supplies	1,800
Accounting and administrative supplies.	
Pest control	325
The District contracts routine pest control services with Dean's Termite & Pest Control, Inc.	
Postage & freight	500
Repairs & maintenance- includes \$10K for part time handyman services.	15,000
Telephone	2,000
Telephone and fax machine.	
Water & sewer	1,250
Gate house	
Electricity - general	3,000
Electricity - street lighting	88,000
This expenditure covers the electrical costs, pole rental and repairs and maintenance of the District's street lighting system, through an agreement with Progress Energy.	
Repairs & maintenance	7,000
Security contract	105,876
The District contracts with Budd Security for guard services at the Gatehouse (24 hours per day/ 7 days a week) In fiscal year 2015 we anticipate a 2% increase related to increase.	
Telephone	1,300
Telephone and fax machine.	
Water & sewer	500
Common area	
Contract maintenance	180,000
The District contracts with One Source Landscaping for maintenance within the common areas and right of ways. The District also anticipates starting an annual hard wood tree selective trimming and shaping program.	
Maintenance	\$ 160,000
Tree Trim	\$ 20,000
Total	\$ 180,000
Plant Replacement	20,000
Covers the routine replacement of deteriorated plant materials.	

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Electricity - general	480
This expenditure is for the water pumps.	
Irrigation - repairs & supplies	3,000
Janitorial service	550
The District contracts with G.A. Property Maintenance, Inc., for janitorial services.	
Holiday Decorating	15,000
Intended to cover the cost of holiday lighting/decorating the main entry and Village Green	
Repairs & maintenance (General)	5,000
Repairs & Maintenance (Roads)	50,000
Intended to cover the cost of repairs, restriping, re-sgning District owned Roads and parking lots.	
Tennis court maintenance	1,500
Water & sewer	30,000
This expenditure is for water and sewer for the common areas.	
Fairfax Hall	
Electricity - general	10,000
Janitorial service	2,562
The District contracts with G.A. Property Maintenance, Inc., for janitorial services.	
Pest control	805
The District contracts routine pest control services with Dean's Termite & Pest Control, Inc.	
Repairs & maintenance	3,500
Security system	274
This expenditure is for the monitoring of the sprinkler system.	
Water & sewer	1,200
Social Center Expenses	
Electricity - general	4,200
Janitorial service	3,500
The District contracts with G.A. Property Maintenance, Inc., for janitorial services.	
Licenses & permits	532
Pest control	924
The District contracts routine pest control services with Dean's Termite & Pest Control, Inc.	
Repairs & maintenance - general	3,000
Lexington Spa	
Electricity - general	24,500
Heat and air conditioning R&M	700
Janitorial	11,500
The District contracts with G.A. Property Maintenance, Inc., for janitorial services.	
Licenses & permits	600
Pest control	804
The District contracts routine pest control services with Dean's Termite & Pest Control, Inc.	
Pool contract	19,080
This expenditure is for Clermont Pool.	
Repairs & maintenance	10,000
Supplies - other	350
Water & sewer	23,700

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Restaurant

Repairs & maintenance-facilities	10,000
Intended to cover miscellaneous repairs and maintenance to Restaurant Facilities.	

Capital Outlay

Capital outlay- restaurant equip	25,000
Restaurant/Tavern/Billiard Room Renovation	126,500

Other fees & charges

Tax collector	12,028
The tax collector charges 2% of the assessment levy.	

Total expenditures	<u><u>\$ 1,139,726</u></u>
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**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2006 A BONDS
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/2014	Projected through 9/30/2014	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll: resident	\$ 645,925				\$ 414,265
Allowable discounts (4%)	(25,837)				(16,571)
Assessment levy: on-roll - net	620,088	\$ 211,365	\$ 197,110	\$ 408,475	397,694
Assessment levy: off-roll	114,771	57,386	57,385	114,771	114,771
Assessment prepayments	-	39,381	85,859	125,240	-
Interest income	-	77	-	77	-
Total revenues	<u>734,859</u>	<u>308,209</u>	<u>340,354</u>	<u>648,563</u>	<u>512,465</u>
EXPENDITURES					
Debt service					
Principal	310,000	-	310,000	310,000	325,000
Interest	762,850	410,850	762,850	1,173,700	745,800
Total debt service	<u>1,072,850</u>	<u>410,850</u>	<u>1,072,850</u>	<u>1,483,700</u>	<u>1,070,800</u>
Other fees & charges					
Property appraiser	9,689	-	9,689	9,689	6,214
Tax collector	12,919	4,296	8,623	12,919	8,285
SPE funding	93,000	-	93,000	93,000	93,900
Contingency	-	1	-	1	-
Total other fees & charges	<u>115,608</u>	<u>4,297</u>	<u>111,312</u>	<u>115,608</u>	<u>108,399</u>
Total expenditures	<u>1,188,458</u>	<u>415,147</u>	<u>1,184,162</u>	<u>1,599,308</u>	<u>1,179,199</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>(453,599)</u>	<u>(106,938)</u>	<u>(843,808)</u>	<u>(950,745)</u>	<u>(666,734)</u>
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(17,856)	-	(17,856)	-
Total other financing sources/(uses)	<u>-</u>	<u>(17,856)</u>	<u>-</u>	<u>(17,856)</u>	<u>-</u>
Fund Balance:					
Net change in fund balances	(453,599)	(124,794)	(843,808)	(968,601)	(666,734)
Beginning fund balance (unaudited)	(953,342)	(641,880)	(766,674)	(641,880)	(1,610,481)
Ending fund balance (projected)	<u>\$(1,406,941)</u>	<u>\$ (766,674)</u>	<u>\$(1,610,482)</u>	<u>\$ (1,610,481)</u>	<u>(2,277,215)</u>
Use of fund balance					
Debt service reserve account balance (required)					(1,018,908)
Interest expense - November 1, 2015					(363,963)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u><u>\$ (3,660,086)</u></u>

Arlington Ridge

Community Development District

Series 2006 A

\$15,965,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2009	-	-	-	-
05/01/2010	250,000.00	5.500%	410,850.00	660,850.00
11/01/2010	-	-	403,975.00	403,975.00
05/01/2011	260,000.00	5.500%	403,975.00	663,975.00
11/01/2011	-	-	396,825.00	396,825.00
05/01/2012	275,000.00	5.500%	396,825.00	671,825.00
11/01/2012	-	-	389,262.50	389,262.50
05/01/2013	285,000.00	5.500%	389,262.50	674,262.50
11/01/2013	-	-	381,425.00	381,425.00
05/01/2014	310,000.00	5.500%	381,425.00	691,425.00
11/01/2014	-	-	372,900.00	372,900.00
05/01/2015	325,000.00	5.500%	372,900.00	697,900.00
11/01/2015	-	-	363,962.50	363,962.50
05/01/2016	345,000.00	5.500%	363,962.50	708,962.50
11/01/2016	-	-	354,475.00	354,475.00
05/01/2017	365,000.00	5.500%	354,475.00	719,475.00
11/01/2017	-	-	344,437.50	344,437.50
05/01/2018	385,000.00	5.500%	344,437.50	729,437.50
11/01/2018	-	-	333,850.00	333,850.00
05/01/2019	405,000.00	5.500%	333,850.00	738,850.00
11/01/2019	-	-	322,712.50	322,712.50
05/01/2020	430,000.00	5.500%	322,712.50	752,712.50
11/01/2020	-	-	310,887.50	310,887.50
05/01/2021	450,000.00	5.500%	310,887.50	760,887.50
11/01/2021	-	-	298,512.50	298,512.50
05/01/2022	480,000.00	5.500%	298,512.50	778,512.50
11/01/2022	-	-	285,312.50	285,312.50
05/01/2023	505,000.00	5.500%	285,312.50	790,312.50
11/01/2023	-	-	271,425.00	271,425.00
05/01/2024	535,000.00	5.500%	271,425.00	806,425.00
11/01/2024	-	-	256,712.50	256,712.50
05/01/2025	565,000.00	5.500%	256,712.50	821,712.50
11/01/2025	-	-	241,175.00	241,175.00
05/01/2026	595,000.00	5.500%	241,175.00	836,175.00
11/01/2026	-	-	224,812.50	224,812.50
05/01/2027	630,000.00	5.500%	224,812.50	854,812.50
11/01/2027	-	-	207,487.50	207,487.50
05/01/2028	665,000.00	5.500%	207,487.50	872,487.50
11/01/2028	-	-	189,200.00	189,200.00
05/01/2029	705,000.00	5.500%	189,200.00	894,200.00
11/01/2029	-	-	169,812.50	169,812.50
05/01/2030	745,000.00	5.500%	169,812.50	914,812.50
11/01/2030	-	-	149,325.00	149,325.00
05/01/2031	785,000.00	5.500%	149,325.00	934,325.00

Arlington Ridge

Community Development District

Series 2006 A

\$15,965,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2031	-	-	127,737.50	127,737.50
05/01/2032	830,000.00	5.500%	127,737.50	957,737.50
11/01/2032	-	-	104,912.50	104,912.50
05/01/2033	875,000.00	5.500%	104,912.50	979,912.50
11/01/2033	-	-	80,850.00	80,850.00
05/01/2034	925,000.00	5.500%	80,850.00	1,005,850.00
11/01/2034	-	-	55,412.50	55,412.50
05/01/2035	980,000.00	5.500%	55,412.50	1,035,412.50
11/01/2035	-	-	28,462.50	28,462.50
05/01/2036	1,035,000.00	5.500%	28,462.50	1,063,462.50
Total	\$14,940,000.00	-	\$13,742,575.00	\$28,682,575.00

**ARLINGTON RIDGE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT SUMMARY**

Neighborhood	Units	Debt Service Fund	General Fund	Fiscal Year 2015	Fiscal Year 2014
Phase 1A/1B	162	\$ 780.00	\$ 1,599.52	\$ 2,379.52	\$ 2,379.99
Phase 1A/1B/1C	192	\$ 850.00	\$ 1,599.52	\$ 2,449.52	\$ 2,449.99
Phase 2	369	\$ 1,050.00	\$ 1,599.52	\$ 2,649.52	\$ 2,649.99
Phase 3	313	\$ -	\$ 1,299.52	\$ 1,299.52	\$ 1,529.67
Golf course	1	\$ 114,771.18	\$ 22,682.10	\$ 137,453.28	\$ 139,245.90
Total	<u>1,037</u>				